

Friday, September 5, 2008

MCKINNEY

Ice rink construction to start in November

Construction on the McKinney Dr Pepper StarCenter will start in November, with the city-owned and Dallas Stars-run ice rink opening in fall 2009.

The city and the Stars finalized a contract this week for the \$13 million project. The 95,000-square-foot facility will sit on 7.3 acres at the southeast corner of Alma Road and Collin McKinney Parkway in Craig Ranch.

The city is using \$1.5 million of property taxes collected within a special zone in Craig Ranch to buy the land from developer David Craig, who owns it under the business name Alma Sports Complex. Construction costs will be paid by city-issued bonds and the city's sales-tax funded community development corporation.

The Stars will pay annual rent to the city of \$480,000 for the first five years and \$540,000 the next 15 years. The rent will be used to make payments on the city's bond debt.

The Stars will manage the center and will practice at the center once a year.

Elizabeth Langton